

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name KOOL-EX COLD CHAIN LIMITED			PAN AAACI6922J		
	Flat/Door/Block No 84-B	Name Of Premises/Building/Village AMBA BHAVAN, 3RD FLOOR			Form Number. ITR-6	
	Road/Street/Post Office BROACH STREET	Area/Locality MASJID (E)				
	Town/City/District MUMBAI	State MAHARASHTRA	Pin/ZipCode 400009	Status Plc Company Filed u/s 139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle) CIRCLE 6(3)(2), MUMBAI					
	e-filing Acknowledgement Number 171763231230919					
	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	16349522
3b	Current Year loss, if any			3b	0	
4	Net tax payable			4	3365844	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	3365844	
COMPUTATION OF INCOME AND TAX THEREON	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	10018040	
			c TCS	7c	3464546	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c +7d)			
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	10116740
	10	Exempt Income	Agriculture		10	
			Others			

Income Tax Return submitted electronically on 23-09-2019 18:16:45 from IP address 120.60.244.248 and verified byRAHUL AGARWAL having PAN AAFP6082P on 23-09-2019 18:16:45 from IP address  
120.60.244.248 using Digital Signature Certificate (DSC)DSC details: 1384907CN=Capricorn CA 2014.2.5.4.51=#131647352e56494b41532044454550204255494c44494e47, STREET=18, LAXMI NAGAR  
DISTRICT CENTER, ST=DELHI, 2.5.4.17=#1306313130303932, OU=Certifying Authority, O=Capricorn Identity Services Pvt Ltd., C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**FORM No.29B**

[See rule 40B]

**Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company**

1. We have examined the accounts and records of **KOOL-EX COLD CHAIN LIMITED 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E), MUMBAI, MAHARASHTRA, INDIA 400009** PAN **AAACI6922J** engaged in business of **Transport and Logistics Services Freight transport by road** in order to arrive at the book profit during the year ended on the 31st March, 2019

2. We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year **2019-20** is Rs. **3365844** which has been determined on the basis of the details provided in Annexure appended to this Form.

3. In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in the Annexure are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor

Name of the Signatory	MANOJ AGARWAL
Full Address	202 , MAY BUILDING , 297/299/301, PRINCESS STREET , MUMBAI , MAHARASHTRA , INDIA, 400002
Membership No	119509
FRN (Firm Registration Number)	0120927W
Place	MUMBAI
Date	23/09/2019
Are you liable to report under section 115JB(2A) - PART B	No
Are you liable to report under section 115JB(2C) - PART C	No

**ANNEXURE**

[See paragraph 2]

**Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961**

**Part A****General - Applicable to all the companies**

Sl.No	Particulars	
1.	Name of the assessee	<b>KOOL-EX COLD CHAIN LIMITED</b>
2.	Address	<b>84-B AMBA BHAVAN, 3RD FLOOR BROACH STREET MASJID (E) MUMBAI MAHARASHTRA INDIA 400009</b>
3.	Permanent Account Number	<b>AAACI6922J</b>
4.	Assessment year	<b>2019-20</b>
5.	Financial year adopted by the company under the Companies Act, 2013 (18 of 2013)	<b>01/04/2018 to 31/03/2019</b>
	Order number of the approving Tribunal	



6.	Total income of the company under the Income-tax Act		0
7.	Income-tax payable on total income		0
8.	Whether statement of profit and Loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013)		Yes
9.	Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)		Yes
10.	Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)		
11.	Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No 9 or Sl. No. 10, as the case may be		8967595
12.	Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required)		
	Sl.No	Clause (1)	Amount (2)
	1	a-Income Tax	3100000
	2	b-Deferred Tax	4281927
	Total		7381927
13.	Less: Amount or aggregate of amounts referred to in clauses (f) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required).		
	Sl.No	Clause (1)	Amount (2)
	Total		0
14.	Add/(Less): Amount of adjustments as referred to in subsection (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 26 of Part B).		
15.	Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 32 of Part C).		
16.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous		

	years and relatable to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required).	
17.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to subsection (2C) of this section for the previous year or any of the preceding previous years and relatable to such foreign operations is disposed or otherwise transferred during the previous year (attach working separately, where required).	
18.	Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17).	16349522
19.	18.5 per cent of "book profit" as computed in Sl. No. 18.	3365844
20.	In case income-tax payable by the company referred to at Sl. No. 7 is less than 18.5 per cent of its book profits shown in Sl. No. 18, the amount of income-tax payable by the company would be 18.5 per cent of Sl. No. 18, i.e., as Per Sl. No. 19.	3365844

**Part B****Details of the amount required to be increased or decreased in accordance with sub-section (2A) of section 115JB**

*[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]*

Sl.No	Particulars	
21.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	
22.	Convergence date.	
23.	Total amount credited to the other comprehensive income in the statement of profit and loss.	
24.	Total amount debited to the other comprehensive income in the statement of profit and loss.	
25.	Increase or decrease referred to in sub-section (2A) of this section	
(i)	increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(ii)	decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(iii)	increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(iv)	decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(v)	Sub-total [(i) – (ii) + (iii) – (iv)]	
(vi)	Increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.	



	(vii)	Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.	
	(viii)	Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this section for the previous year or any of the preceding previous years and relatable to such asset or investment retired, disposed, realised or otherwise transferred during the previous year.	
26.	Total [ (v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.).		

**Part C**

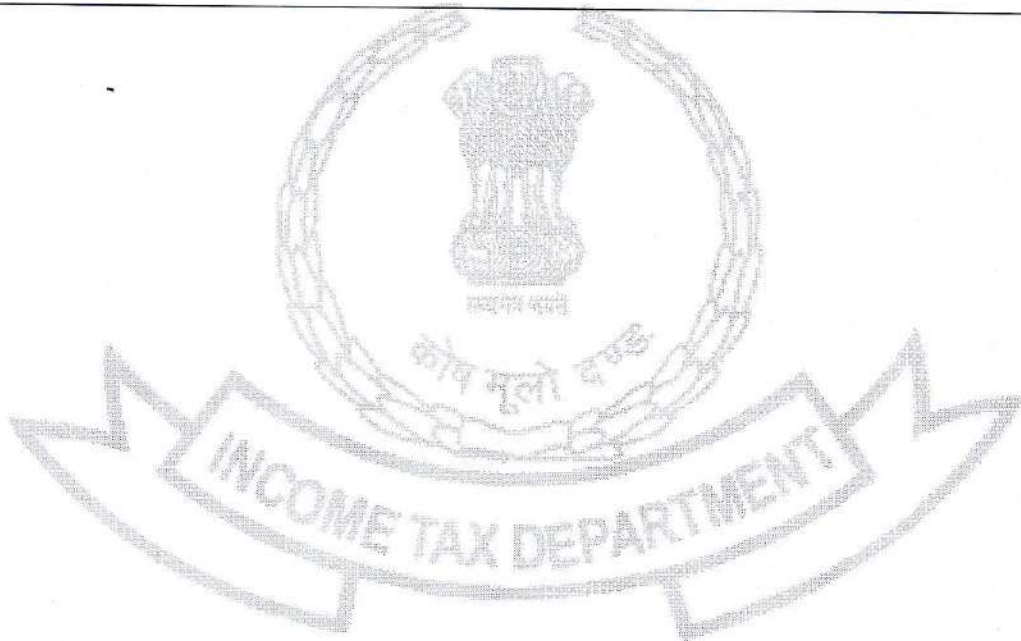
**Details of the amount required to be increased or decreased in accordance with sub-section (2C) of section 115JB**

*[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]*

*[To be filled up for the year of convergence and each of the following four previous years only]*

Sl.No	Particulars		
27.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.		
28.	Convergence date.		
29.	Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve).		
30.	To be increased or decreased by:-		
	(i)	amount or aggregate of amounts adjusted in Capital reserve.	
	(ii)	amount or aggregate of amounts adjusted in Securities premium reserve.	
	(iii)	amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.	
	(iv)	amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.	
	(v)	gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.	
	(vi)	adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting Standards 101 on the convergence date.	
	(vii)	adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.	
	(viii)	adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date.	
	(ix)	any other adjustment (to be specified).	

	Sl.No	Nature (1)	Amount (2)
31.		Total [29 +/ (-) 30 (i) to (ix)].	
32.		1/5th of the Sl. No 31 (amount to be carried to Sl. No. 15 of Part A).	
33.		Details of adjustment for transition amount.	
	(i)	Total transition amount.	
	(ii)	Amount or aggregate of amounts adjusted till immediately preceding year.	
	(iii)	Amounts adjusted in this year.	
	(iv)	Amount to be adjusted in the subsequent year(s).".	
<b>Form Filing Details</b>			
Revision/Original		Original	
<p>This form has been digitally signed by <u>MANOJ SURESH AGARWAL</u> having PAN <u>AFRPA3699D</u> from IP Address <u>120.60.244.248</u> on <u>23/09/2019</u> . Dsc Sl No and issuer <u>1476627CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u></p>			





**FORM NO. 3CA**

[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of KOOL-EX COLD CHAIN LIMITED 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E) , , MUMBAI, MAHARASHTRA , 400009 AAACI6922J was conducted by Us S A R A AND AS SOCIATES in pursuance of the provisions of the Companies Act Act, and We annex here to a copy of Our audit report dated 23/08/2019 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
- (b) the audited balance sheet as at, 31/03/2019 ; and
- (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

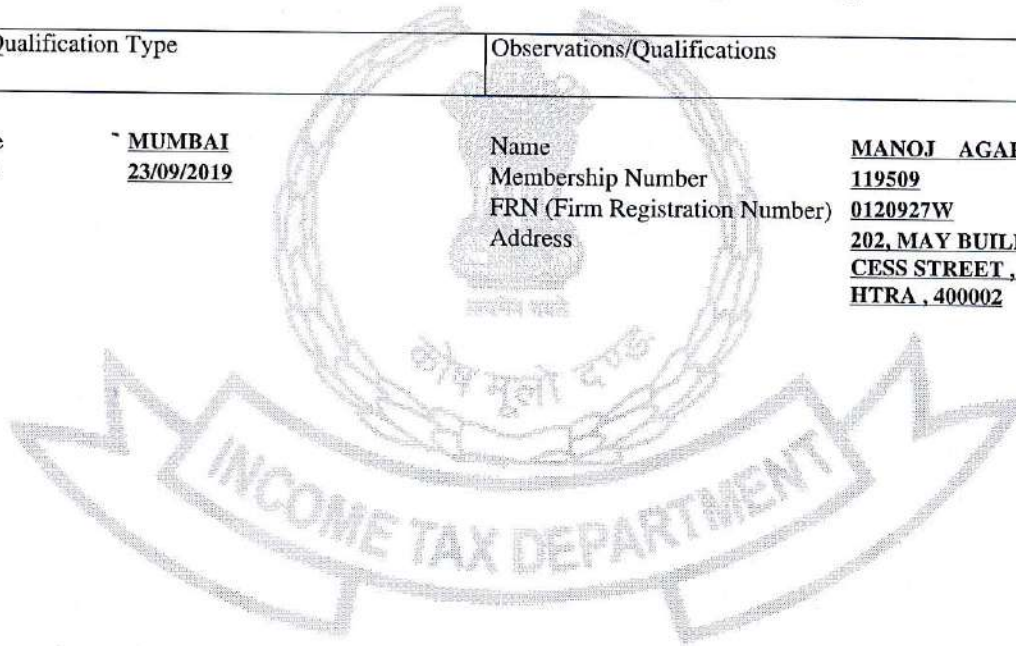
Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
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Place MUMBAI  
Date 23/09/2019

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

MANOJ AGARWAL  
119509  
0120927W  
202, MAY BUILDING, 297/299/301, PRINCESS STREET , , MUMBAI, MAHARASHTRA , 400002



**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

1	Name of the assessee		KOOL-EX COLD CHAIN LIMITED				
2	Address		84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E) , , MUMBAI , MAHARASHTRA , 400009				
3	Permanent Account Number (PAN)		AAACI6922J				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		No				
	Sl No.	Type	Registration Number				
5	Status		Company				
6	Previous year from		01/04/2018 to 31/03/2019				
7	Assessment Year		2019-20				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	S.No.	Name	Profit Sharing Ratio (%)				
		Nil					
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector	Sub Sector			Code	
	1	TRANSPORT and LOGISTICS SERVICES	Freight transport by road			11008	
10	b	If there is any change in the nature of business or profession, the particulars of such change					
	S.No.	Business	Sector	SubSector		Code	
		Nil					
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	S.No.	Books prescribed					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	Cash Book	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
	2	Bank Book	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
	3	Journal Register	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
	4	Booking Register	84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E)		MUMABI	MAHARASHTRA	400009
	5	Freight Register	84-B, AMBA BHAVAN, 3RD FLOOR, BRO		MUMABI	MAHARASHTRA	400009



		ACH STREET, MASJ ID (E)				
6	Challan Register	84-B, AMBA BHAVA N, 3RD FLOOR, BRO ACH STREET, MASJ ID (E)		MUMABI	MAHARA SHTRA	400009
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
		Books Examined				
		Cash Book				
		Bank Book				
		Journal Register				
		Booking Register				
		Freight Register				
		Challan Register				
		Bills, Vouchers and Other Documents				
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				No
		S.No.	Section			Amount
		Nil				
13	a	Method of accounting employed in the previous year		Mercantile system		
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.				No
13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
		Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)	
13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).				No
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.				
		S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
		Total				
13	f	Disclosure as per ICDS.				
		S.No.	ICDS	Disclosure		
		1	ICDS I - Accounting Policies	Refer note no 18 of the Audited Financial Statement		
		2	ICDS IV - Revenue Recognition	Refer note no 18 of the Audited Financial Statement		
		3	ICDS V - Tangible Fixed Assets	Refer note no 18 of the Audited Financial Statement		
		4	ICDS IX - Borrowing Costs	Refer note no 18 of the Audited Financial Statement		
		5	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Refer note no 18 of the Audited Financial Statement		
14	a	Method of valuation of closing stock employed in the previous year.				
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:				No
		Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)	
15		Give the following particulars of the capital asset converted into stock-in-trade				
		S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
		Nil				
16		Amounts not credited to the profit and loss account, being:-				
16	a	The items falling within the scope of section 28				
		S.No.	Description	Amount		
		1	Nil	0		
16	b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned				
		S.No.	Description	Amount		
16	c	Escalation claims accepted during the previous year				
		S.No.	Description	Amount		
		2	Nil	0		
16	d	Any other item of income				
		S.No.	Description	Amount		
		3	Nil	0		
16	e	Capital receipt, if any				
		S.No.	Description	Amount		



4		Nil						0			
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-											
S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV / Actual (A)	Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex-change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
1	Furnitures & Fittings @ 10%	10%	2570972							257097	2313875
2	Plant & Machinery @ 40%	40%	84652	570700	0	0	0	570700		259301	396051
3	Plant & Machinery @ 15%	15%	1517878	69979	0	0	0	69979		232930	1354927
4	Plant & Machinery @ 30%	30%	1358801 33	213315775	0	0	0	213315775		83705012	265490896
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19 Amounts admissible under sections :											
S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
1	35D	38000	38000								
20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											
S.No.		Description	Amount								
1		Nil	0								
20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities						
1	Provident Fund	7674	15/05/2018	7674	15/05/2018						
2	Provident Fund	10760	15/06/2018	10760	15/06/2018						
3	Provident Fund	10445	15/07/2018	10445	15/07/2018						
4	Provident Fund	8224	15/08/2018	8224	15/08/2018						
5	Provident Fund	19022	15/09/2018	19022	15/09/2018						
6	Provident Fund	30206	15/10/2018	30206	15/10/2018						
7	Provident Fund	24055	15/11/2018	24055	15/11/2018						
8	Provident Fund	36097	15/12/2018	36097	15/12/2018						
9	Provident Fund	33603	15/01/2019	33603	15/01/2019						
10	Provident Fund	36014	15/02/2019	36014	15/02/2019						
11	Provident Fund	36022	15/03/2019	36022	15/03/2019						
12	Provident Fund	60373	15/04/2019	60373	15/04/2019						
13	Any Fund set up under the provisions of ESI Act, 1948	8395	21/05/2018	8395	21/05/2018						
14	Any Fund set up under the provisions of ESI Act, 1948	9497	21/06/2018	9497	21/06/2018						
15	Any Fund set up under the provisions of ESI Act, 1948	10442	21/07/2018	10442	21/07/2018						
16	Any Fund set up under the provisions of ESI Act, 1948	12423	21/08/2018	12423	21/08/2018						



17	Any Fund set up under the provisions of ESI Act,1948	13954	21/09/2018	13954	21/09/2018
18	Any Fund set up under the provisions of ESI Act,1948	14861	21/10/2018	14861	21/10/2018
19	Any Fund set up under the provisions of ESI Act,1948	16125	21/11/2018	16125	21/11/2018
20	Any Fund set up under the provisions of ESI Act,1948	16424	21/12/2018	16424	21/12/2018
21	Any Fund set up under the provisions of ESI Act,1948	17025	21/01/2019	17025	21/01/2019
22	Any Fund set up under the provisions of ESI Act,1948	17408	21/02/2019	17408	21/02/2019
23	Any Fund set up under the provisions of ESI Act,1948	17643	21/03/2019	17643	21/03/2019
24	Any Fund set up under the provisions of ESI Act,1948	17703	21/04/2019	17703	21/04/2019

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount in Rs.
1	Nil	0

Personal expenditure

S.No.	Particulars	Amount in Rs.
1	Nil	0

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount in Rs.
1	Nil	0

Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount in Rs.
1	Nil	0

Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount in Rs.
1	Nil	0

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount in Rs.
1	Nil	0

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount in Rs.
1	Nil	0

Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount in Rs.
1	Nil	0

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
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(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI)
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						payee, if available					deposited, if any	
(iii) as payment referred to in sub-clause (ib)												
(A) Details of payment on which levy is not deducted:												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.												
	S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											0	
(v) wealth tax under sub-clause (iia)											0	
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											0	
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).												
	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											0	
(ix) tax paid by employer for perquisites under sub-clause (v)											0	
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;												
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):												
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account Number of the payee, if available					
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account Number of the payee, if available					
(e) Provision for payment of gratuity not allowable under section 40A(7)											0	
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											0	
(g) Particulars of any liability of a contingent nature												
	S.No.	Nature Of Liability	Amount in Rs.									
1	Nil										0	
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income												
	S.No.	Nature Of Liability	Amount in Rs.									
1	Nil										0	
(i) Amount inadmissible under the proviso to section 36(1)(iii)											0	
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006											0	
23 Particulars of any payment made to persons specified under section 40A(2)(b).												
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
1	Bhoruka Logistics Pvt Ltd	AACB3165H	Group Company	Freight Expenses	22783958							
2	Rahul Agarwal	AAFP6082P	Director	Rent	3300000							
3	Rahul Agarwal	AAFP6082P	Director	Remuneration	2400000							
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.												
	S.No.	Section	Description	Amount								
Nil												
25 Any amount of profit chargeable to tax under section 41 and computation thereof.												



S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
Nil								
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-						
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26	(i)A(a)	Paid during the previous year						
	S.No.	Section	Nature of liability		Amount			
Nil								
26	(i)A(b)	Not paid during the previous year						
	S.No.	Section	Nature of liability		Amount			
26	(i)B	was incurred in the previous year and was						
26	(i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
	S.No.	Section	Nature of liability		Amount			
Nil								
26	(i)B(b)	not paid on or before the aforesaid date						
	S.No.	Section	Nature of liability		Amount			
Nil								
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)		No						
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts				No		
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts					
	Opening Balance							
	Credit Availed							
	Credit Utilized							
	Closing/Outstanding Balance							
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-						
	S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)			
Nil								
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)					No		
	S.No.	Name of the person from whom shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil								
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same					No		
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares		
Nil								
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?					No		
A(b)	If yes, please furnish the following details:							
	S.No.	Nature of income:	Amount (in Rs.)					
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56					No		
B(b)	If yes, please furnish the following details:							
	S.No.	Nature of income:	Amount (in Rs.)					
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)					No		



S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
Nil													
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.												
No													
A(b)	If yes, please furnish the following details:												
S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.			If yes, whether the excess money has been repatriated within the prescribed time.		If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time		Expected date of repatriation of money			
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B												
No													
B(b)	If yes, please furnish the following details:												
S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Assessment Year		Amount (in Rs.)	Details of interest expenditure carried forward as per sub-section (4) of section 94B:		Assessment Year		Amount (in Rs.)
Nil													
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020)												
C(b)	If yes, please furnish the following details:												
S.No.	Nature of the impermissible avoidance arrangement						Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement						
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-												
S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.					
Nil													
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-												
S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received			Permanent Account Number (if available with the	Amount of specified sum	Whether the specified sum was taken or accepted by cheque or bank	In case the specified sum was taken or accepted by cheque or bank draft, whether the					



				assessee) of the person from whom specified sum is received	taken or accepted	draft or use of electronic clearing system through a bank account	same was taken or accepted by an account payee cheque or an account payee bank draft.
							Nil

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt
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31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt
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31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment
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31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
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(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
							Nil

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than
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					by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
					Nil
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—			
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer
					Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.
					Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
		S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks				
						Amount as assessed	Order U/S and Date					
		1	2017-18	UDLOSS	1836557	1836557	order not received	as per return				
		2	2018-19	UDLOSS	10917254	10917254	order not received	as per return				
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							No			
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.							No			
		If yes, please furnish the details below										
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year							No			
		If yes, please furnish details of the same										
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73							No			
		If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)									No		
	S.No.	Section			Amount							
	Nil											
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish									Yes	
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
	1	MUMK22830D	192	Salary	25155575	2400000	2400000	757000	0	0	0	
	2	MUMK22830D	194A	Interest other than I	34295225	5969240	5969240	596924	0	0	0	



[illegible]



					previous year			
Nil								
36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-								
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts Amount Dates of payment		
Nil								
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2							No
A(b)	If yes, please furnish the following details:							
	S.No.	Amount received (in Rs.)			Date of receipt			
Nil								
37	Whether any cost audit was carried out							Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor							
38	Whether any audit was conducted under the Central Excise Act, 1944							Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor							No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
No	Particulars	Previous Year			Preceding previous Year			
a	Total turnover of the assessee	616033060			292135780			
b	Gross profit / Turnover	175976587	616033060	28.57 %	113099137	292135780	38.71 %	
c	Net profit / Turnover	16349522	616033060	2.65 %	5107505	292135780	1.75 %	
d	Stock-in-Trade / Turnover	0	0	0.00 %		0	0.00 %	
e	Material consumed/ Finished goods produced	0	0	0.00 %			%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
Nil								
42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?						No
	A(b)	If yes, please furnish the following details:						
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported	
43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No
	A(b)	If yes, please furnish the following details:						
	S.No.	Whether report has been furnished by the assessee or its	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			



		parent entity or an alternate reporting entity				
A(c)	If Not due , please enter expected date of furnishing the report					
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)					
S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

Place **MUMBAI**  
Date **23/09/2019**

Name **MANOJ AGARWAL**  
Membership Number **119509**  
FRN (Firm Registration Number) **0120927W**  
Address **202, MAY BUILDING, 297/299/301, PRINCESS STREET , , MUMBAI , MAHARASHTRA , 400002,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								
Plant & Machinery @ 40%	1	30/09/2018	30/09/2018	556500	0	0	0	556500
	2	31/03/2019	31/03/2019	14200	0	0	0	14200
Total of Plant & Machinery @ 40%								570700
Plant & Machinery @ 15%	1	01/01/2019	01/01/2019	69979	0	0	0	69979
Total of Plant & Machinery @ 15%								69979
Plant & Machinery @ 30%	1	01/07/2018	01/07/2018	72957371	0	0	0	72957371
	2	01/01/2019	01/01/2019	140358404	0	0	0	140358404
Total of Plant & Machinery @ 30%								213315775

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Plant & Machinery @ 30%			
Total of Plant & Machinery @ 30%			





**NAME OF ASSESSEE** : KOOL-EX COLD CHAIN LIMITED  
**PAN** : AAACI6922J  
**OFFICE ADDRESS** : 84-B, AMBA BHAVAN, 3RD FLOOR, BROACH STREET, MASJID (E),  
MUMBAI, MAHARASHTRA-400009  
**STATUS** : PUB INT **ASSESSMENT YEAR** : 2019 - 2020  
**WARD NO** : CIRCLE 6(1)(1), MUMBAI **FINANCIAL YEAR** : 2018 - 2019  
**D.O.I.** : 11/01/2000  
**EMAIL ADDRESS** : manoj@sara-india.com  
**NATURE OF BUSINESS** : TRANSPORTATION BUSINESS  
**NAME OF BANK** : HDFC BANK  
**MICR CODE** : 400240015  
**IFS CODE** : HDFC0000060  
**ADDRESS** : FORT MUMBAI  
**ACCOUNT NO.** : 50200020897509  
**RETURN** : ORIGINAL (FILING DATE : 23/09/2019 & NO. : 171763231230919)

### COMPUTATION OF TOTAL INCOME

#### PROFITS AND GAINS FROM BUSINESS AND PROFESSION 3644498

##### KOOL-EX COLD CHAIN LIMITED

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	16349522	
ADD :		
DEPRECIATION DISALLOWED	71696711	
DISALLOWED U/S 37	38000	71734711
		88084233

LESS :		
INTEREST	169995	
ANY OTHER ALLOWABLE AS DEDUCTION	38000	
ALLOWED DEPRECIATION	84231740	-84439735
		3644498

##### INCOME FROM OTHER SOURCES

INTEREST ON IT REFUND	169995	169995
TOTAL	169995	

##### BROUGHT FORWARD LOSSES SET-OFF

##### UNABSORBED DEPRECIATION FOR THE A.Y. 2017-18

FROM :		
BUSINESS INCOME		-1836557

##### UNABSORBED DEPRECIATION FOR THE A.Y. 2018-19

FROM :		
BUSINESS INCOME		-1807941
INCOME FROM OTHER SOURCES		-169995

GROSS TOTAL INCOME		NIL
TOTAL INCOME		NIL

### COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL (AS PER NORMAL PROVISIONS)		NIL
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##### CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	8967595	
ADD:		
Income Tax	3100000	
Deferred Tax	4281927	
	16349522	
TAX @ 18.5% ON BOOK PROFIT OF RS. 16349522 U/S	3024662	



115JB

ADD: SURCHARGE @ 7%

ADD: HEALTH AND EDUCATION CESS @ 4%

HIGHER OF (0 OR 3365844)

MAT CREDIT C/F [3365844-0]

**LESS TAX DEDUCTED AT SOURCE**CONTRACTORS AND SUB-CONTRACTORS  
TCS

REFUNDABLE

TAX ROUNDED OFF U/S 288B

211726

3236388

129456

3365844

3365844

3365844

10018040

3464546

13482586

-10116742

(10116742)

(10116740)

**LOSSES TABLE**

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2017-18	Unabsorbed Depreciation	1836557	1836557	-
2018-19	Unabsorbed Depreciation	10917254	1977936	8939318

**Tax Credit for MAT Paid under section 115JB against Tax Liability**

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	274139	170313	274139	-	-	-	-	-
2015-16	28926	250531	250531	221605	-	-	-	221605
2016-17	2001535	877440	2001535	-	-	221605	-	-
2017-18	-	1730531	1730531	1730531	-	-	-	1730531
2018-19	-	973235	973235	973235	-	-	-	2703766
2019-20	-	3365844	3365844	3365844	-	-	-	6069610

**DISALLOWED U/S 37**

Sr. No.	Particulars	Amount
1	PRELIMINARY EXPENSES	38000.00
	Total	38000.00

**ANY OTHER ALLOWABLE AS DEDUCTION**

Sr. No.	Particulars	Amount
1	PRELIMINARY EXPENSES	38000.00
	Total	38000.00





# SARA & ASSOCIATES

## Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal  
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa  
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106  
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### INDEPENDENT AUDITORS' REPORT

To The Members of KOOL - EX COLD CHAIN LIMITED

Report on the audit of the Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of KOOL - EX COLD CHAIN LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and Profit, and its cash flow for the year ended on that date;

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the Board of Directors Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not cover the information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.





## **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention





in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;


(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has not been any occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**For S A R A & Associates**  
**Chartered Accountants**  
Firm Registration No.120927W

  
**(Manoj Agarwal)**  
**Partner**

Membership No.119509  
Place: Mumbai  
Date: 23<sup>rd</sup> August, 2019

**UDIN: 19119509AAAAIW8637**





Referred to in paragraph 1 of 'Report on other Legal and Regulatory Requirements' in our Report of even date on the accounts of Kool-ex Cold Chain for the year ended 31<sup>st</sup> March, 2019

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) According to the information and explanations given to us, the Management of the company physically verified its fixed assets annually which, in our opinion, are reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification of fixed assets during the year.
- ii. The Company has no inventory during the year.
- iii. During the year, the Company has not granted any loans, secured or unsecured to companies, firms and other parties covered in the register maintained under section 189 of the Act. -
- iv. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. The Company has not issued any guarantee nor provided any security.
- v. No deposits within the meaning of directives issued by RBI (Reserve Bank of India) and Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder have been accepted by the Company.
- vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government of India, regarding the maintenance of cost records under sub-section (1) of Section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been maintained. We have, however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.  
  
b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues of Income Tax, Sales Tax, Service tax, Duty of Customs, Duty of Excise and Value Add Tax which have not been deposited on account of any dispute.



- viii. In our opinion and according to the information and explanations given to us, during the year, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks and dues to debenture holders.
- ix. On the basis of our examination of the documents and records and according to the information and explanations given to us, we are of the opinion that term loans have been applied for the purposes for which they were obtained. The company has not raised moneys by way of Initial Public Offer or further public offer (including debt instruments) during the year.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of such case by the management.
- xi. According to the information and explanations given to us and based on the examination of the records, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. The provisions of Nidhi Company are not applicable to the Company. Therefore, Para 3 (xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, the provision of Section 177 and 188 of Act, to the extent applicable, in respect of transactions with the related parties have been complied by the Company and the details have been disclosed in the Financial Statements as required by the applicable accounting standards
- xiv. During the year, the Company has made preferential allotment of shares and convertible debentures. As per the information and explanation given to us, the requirement of Section 42 of Companies Act, 2013 have been complied with and the amount raised has been used for the purpose for which the funds were raised.
- xv. According to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with him under Section 192 of the Act.
- xvi. The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.

**For S A R A & Associates**  
**Chartered Accountants**  
Firm Registration No: 120927W



*Manoj Agarwal*

**Manoj Agarwal**  
**Partner**  
**Membership No: 119509**

**Place : Mumbai**  
**Date: 23<sup>rd</sup> August, 2019**  
**UDIN: 19119509AAAAIW8637**



## **"ANNEXURE B"**

(Referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of KOOL-EX COLD CHAIN LIMITED ("the Company") as of 31<sup>st</sup> March, 2019 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for



external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S A R A & Associates**  
**Chartered Accountants**  
Firm Registration No: 120927W



*Manoj Agarwal*

**Manoj Agarwal**  
**Partner**  
**Membership No: 119509**

**Place : Mumbai**

**Date: 23<sup>rd</sup> August, 2019**

**UDIN: 19119509AAAIW8637**



**KOOL -EX COLD CHAIN LIMITED**

**BALANCE SHEET AS AT 31'ST MARCH 2019**

		PARTICULARS	NOTES	31-Mar-19	31-Mar-18
<b>I</b>		<b><u>EQUITY AND LIABILITIES:</u></b>			
	<b>A.</b>	<b><u>SHARE HOLDERS FUND</u></b>			
	a.	Share Capital	1	50,78,140	50,00,000
	b.	Reserve & Surplus	2	410,99,414	123,21,959
	<b>B</b>	<b><u>NON-CURRENT LIABILITIES</u></b>			
	a.	Long Term Borrowings	3	5763,96,993	1801,63,181
	b.	Deferred Tax Liabilities		105,24,942	62,43,013
	<b>B.</b>	<b><u>CURRENT LIABILITIES</u></b>			
	a.	Short-term borrowing	4	-	507,87,947
	b.	Trade Payables	5	49,34,901	80,03,311
	c.	Other Current Liabilities	6	893,16,809	675,82,254
	d.	Short-term provisions	7	31,00,000	-
		<b>Total</b>		<b>7304,51,199</b>	<b>3301,01,665</b>
<b>II.</b>		<b><u>ASSETS:</u></b>			
	<b>A</b>	Tangible Assets	8	3122,80,999	1700,21,255
		Capital work in progress		92,37,769	422,41,963
	<b>C.</b>	<b>NON CURRENT INVESTMENTS</b>		10,000	10,000
	<b>D.</b>	<b>DEFERRED TAX ASSETS</b>		-	-
	<b>E.</b>	<b>LONG TERM LOANS &amp; ADVANCES</b>		-	-
	<b>F.</b>	<b>OTHER NON-CURRENT ASSETS</b>		-	-
	<b>G.</b>	<b><u>CURRENT ASSETS</u></b>			
	a.	Current Investments		-	-
	b.	Inventories		-	-
	c.	Trade Receivables	9	1767,04,109	753,89,356
	d.	Cash & Cash Equivalents	10	308,47,825	6,93,478
	e.	Other current assets	11	2013,70,497	417,45,613
		<b>Total</b>		<b>7304,51,199</b>	<b>3301,01,665</b>

Significant Accounting Policies & Notes to Accounts

18

As per our Reports of even date  
For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W

For Kool -Ex Cold Chain Limited

*Manoj Agarwal*  
Manoj Agarwal  
Partner  
Membership No. 119509  
Mumbai, 23<sup>rd</sup> August, 2019



*Ravi Agarwal*  
RA  
Director  
*K.A.*  
KA  
Director

**KOOL -EX COLD CHAIN LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 ST MARCH 2019**

	Particulars	NOTES	31-Mar-19	31-Mar-18
<b>A.</b>	<b><u>(I) REVENUE FROM OPERATIONS</u></b>			
	Sales & Services	12	6160,33,060	2921,35,780
	<b><u>(II) OTHER INCOME</u></b>	13	1,70,001	-
	<b>TOTAL (A)</b>		<b>6162,03,061</b>	<b>2921,35,780</b>
<b>B.</b>	<b><u>EXPENDITURE</u></b>			
a.	Direct Cost	14	4400,56,473	1790,36,644
b.	Finacial Expenses	15	342,95,225	280,68,123
c.	Employees benefit Expenses	16	294,00,635	230,20,086
d.	Other Expenses	17	244,04,495	180,41,909
e.	Depreciation & Amortization expenses	8	716,96,711	388,61,514
	<b>TOTAL (B)</b>		<b>5998,53,539</b>	<b>2870,28,276</b>
<b>C.</b>	<b>Profit before Tax ( A - B)</b>		163,49,522	51,07,504
	Tax Expenses :			
	Current Tax		31,00,000	9,50,000
	Deferred Tax		42,81,927	19,00,396
<b>D.</b>	<b>Net profit for the year</b>		<b>89,67,595</b>	<b>22,57,108</b>

Basic & Diluted Earning Per Share  
(face value of Rs.10/- per share)

17.26

4.51

Significant Accounting Policies & Notes to Accounts

18

As per our Reports of even date  
For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W

For Kool -Ex Cold Chain Limited

*Manoj Agarwal*

Manoj Agarwal  
Partner

Membership No. 119509

Mumbai, 23rd August, 2019



*Ravi Agarwal*  
X RA

Director

*Manoj Agarwal*  
ICA

Director



**KOOL -EX COLD CHAIN LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019**

Sr. No.	Particulars	31-Mar-19		31-Mar-18	
		Rs.	Rs.	Rs.	Rs.
<b>A.</b>	<b>Cash flow from Operating Activities :</b>				
	Net Profit before tax		163,49,522		51,07,504
	Depreciation	716,96,711			388,61,514
	Profit on sale of Fixed Assets	-			-
	Interest expense	342,95,225			280,68,123
	Preliminary expenditure w/off	38,000			-
	Interest income	-	1060,29,936		-
	<b>Operating Profit before working Capital changes</b>		<b>1223,79,458</b>		<b>720,37,141</b>
	Trade Receivables		(1013,14,753)		252,28,831
	Other Current Assets		(1489,73,192)		(1,34,115)
	Trade Payables		(30,68,410)		77,92,138
	Other Current Liabilities		217,34,555		186,81,751
	<b>Cash generated from operations</b>		<b>(1092,42,341)</b>		<b>1236,05,746</b>
	Income Taxes paid		(106,51,692)		(58,64,277)
	<b>Cash flow before extraordinary items</b>		<b>(1198,94,033)</b>		<b>1177,41,469</b>
	<b>Net Cash inflow / (used) from Operating Activities (A)</b>		<b>(1198,94,033)</b>		<b>1177,41,469</b>
<b>B.</b>	<b>Cash flow from Investing Activities :</b>				
	Purchase of Fixed Assets		(1809,52,261)		(912,58,241)
	Sale of Fixed Assets		-		-
	Sale / (Purchase) of Investments		-		-
	Interest received		-		-
	<b>Net Cash inflow / (used) in Investing Activities (B)</b>		<b>(1809,52,261)</b>		<b>(912,58,241)</b>
<b>C.</b>	<b>Cash flow from Financing Activities :</b>				
	Proceeds from issuance of share capital		200,00,000		-
	Preliminary Expenses Incurred		(1,50,000)		-
	Proceeds from long term & short term borrowings		3454,45,867		18,79,460
	Interest paid		(342,95,225)		(280,68,123)
	<b>Net Cash inflow / (used) in Financing Activities (C)</b>		<b>3310,00,642</b>		<b>(261,88,663)</b>
<b>D.</b>	<b>Net Increase In Cash And Cash Equivalents (A+B+C)</b>		<b>301,54,347</b>		<b>2,94,565</b>
	Opening balance of Cash and Cash Equivalents		6,93,478		3,98,912
	Closing balance of Cash & Cash Equivalents		308,47,825		6,93,478

As per our Reports of even date  
For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W

*Manoj Agarwal*  
Manoj Agarwal  
Partner

Membership No. 119509  
Mumbai, 23rd August, 2019



For Kool -Ex Cold Chain Limited

*Rahul Agarwal*  
X  
F.A.

Director

*Manoj Agarwal*  
X  
I.C.A.

Director

**KOOL-EX COLD CHAIN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENT**

PATICULARS	31-Mar-19	31-Mar-18
<b>NOTE : 1</b>		
<b>SHARE CAPITAL</b>		
Authorised Share Capital 10,00,000 (P.Y. 5,00,000) equity shares of Rs.10/- each	10,000,000	5,000,000
<b>TOTAL</b>	<b>10,000,000</b>	<b>5,000,000</b>
<b>Issued, Subscribed &amp; Paid-up Share Capital</b>		
5,07,814 (P.Y. 5,00,000) equity shares of Rs.10/- each fully paid up	5,078,140	5,000,000
<b>TOTAL</b>	<b>5,078,140</b>	<b>5,000,000</b>
(Refer Note 18B(1) )		
<b>NOTE : 2</b>		
<b>RESERVES &amp; SURPLUS:</b>		
<b>a) Surplus Balance in Profit &amp; Loss a/c</b>		
Opening Balance	12,261,834	10,004,726
Add: Additions during the year	8,967,595	2,257,108
Less Transferred to General Reserve	-	-
Closing Balance	<b>21,229,429</b>	<b>12,261,834</b>
<b>b) General reserve</b>		
Opening Balance	68,125	68,125
Add: Tranferred from Profit and Loss a/c	-	-
Closing Balance	<b>68,125</b>	<b>68,125</b>
<b>c) Share Premium</b>		
Opening Balance	-	-
Add: Additions during the year	19,925,700	-
Less Transferred to General Reserve	-	-
Closing Balance	<b>19,925,700</b>	<b>-</b>
<b>c) Misc. Expenses</b>		
Opeing Balance	8,000	16,000
Add: Addition	150,000	-
Less: Written Off during the year	34,160	8,000
Closing balance	<b>123,840</b>	<b>8,000</b>
<b>Total (a+b-c)</b>	<b>41,099,414</b>	<b>12,321,959</b>





KOOL -EX COLD CHAIN LIMITED NOTES TO THE FINANCIAL STATEMENT		
PATICULARS	31-Mar-19	31-Mar-18
<b>NOTE: 3</b>		
<b>LONG TERM BORROWING</b>		
Axis Bank Ltd. (Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing)	184,73,005	270,46,905
HDFC Bank (Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing)	188,63,154	355,96,194
Kotak Mahindra Bank Ltd. (Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing)	62,77,763	130,46,437
ICICI Bank Ltd. (Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing)	547,31,799	867,62,223
Yes Bank Ltd. (Secured against Office Owned by Director situated at Office No. 311,312 3rd Floor, Shiv Smruti Chambers, Co op premises, Dr. Annie Besant road, Worli, Mumbai, Maharashtra-400018)	-	177,11,422
Tata Motors Finance Ltd. (Secured against Motor Trucks/Motor Car/Scooter Purchase against above borrowing)	2280,51,271	-
Unlisted Unrated Compulsory Convertible Debentures (Secured by the creation of a first ranking pari passu charge, by way of hypothecation, over the Escrow Account and all monies lying to the credit thereof from time to time, in favour of the CCD holder, as a condition precedent to the deemed date of allotment)  (25 debentures issued to TATA Motors Finance Solutions Limited. Mandatory Conversion date is 7 years from the deemed date of allotment.)	2500,00,000	-
<b>Total</b>	<b>5763,96,993</b>	<b>1801,63,181</b>
<b>NOTE- 4</b>		
<b>SHORT TERM BORROWINGS</b>		
<b>SECURED</b>		
Loans repayable on demand		
From Banks		
Cash Credit & Working Capital loan facility		
HDFC Bank		507,87,947
Secured by:		
1. Hypothecation of Book Debts & Mortgage of property value & Margin Acceptable to the Bank.		
2. Personal Guarantee of Mr. Rahul Agarwal, Mr. Kunal Agarwal, and corporate guarantee M/s. Bhoruka Logistics Pvt. Ltd.		
3. First pari passu charge on entire current assets of the borrower.		
4. Equitable mortgage of commercial property located at (ii) Unit No. B-1, 84/B, Broach Street, Amba Bhawan, Masjid Bunder, Mumbai- 400009.		
<b>TOTAL</b>	<b>-</b>	<b>507,87,947</b>
<b>NOTE: 5</b>		
<b>TRADE PAYABLES</b>		
Sundry Creditors	49,34,901	32,88,709
Other Payables	-	47,14,602
<b>TOTAL</b>	<b>49,34,901</b>	<b>80,03,311</b>
<b>NOTE: 6</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Current Maturity of Long Term Debts	813,54,344	576,30,945
Credit Bank Balance (Excess cheque issued)	31,92,605	46,87,166
Expenses Payable	29,48,483	50,55,396
Duties & Taxes Payable	18,21,378	2,08,747
<b>TOTAL</b>	<b>893,16,809</b>	<b>675,82,254</b>
<b>NOTE: 7</b>		
<b>SHORT-TERM PROVISIONS</b>	31,00,000	-
<b>TOTAL</b>	<b>31,00,000</b>	<b>-</b>

*Rahul Agarwal*

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<b>KOOL-EX COLD CHAIN LTD.</b> <b>NOTES TO THE FINANCIAL STATEMENT</b> <b>Note: 8</b> <b>NON CURRENT ASSETS</b> <b>a. Tangible Assets</b>										
PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		AS ON 31.03.15
		AS ON 01.04.2018	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	UP TO 31.03.2019	UP TO 01.04.2018	FOR THE YEAR	DEDUCTION	UP TO 31.03.2019	
OFFICE EQUIPMENTS	19.00%	35,06,960	-	-	35,06,960	19,02,598	6,66,322	-	25,68,920	16,04,362
COMPUTER	31.67%	4,30,299	14,200	-	4,44,499	3,05,286	1,37,586	-	4,42,872	1,25,013
MOTOR TRUCKS / VANS	16.21%	2644,91,017	2133,15,776	-	4778,06,793	974,13,376	702,68,572	-	1676,81,948	1670,77,641
MOTOR CARS	9.50%	19,42,461	-	-	19,42,461	7,74,480	6,15,177	-	13,89,657	11,67,981
SCOOTER	9.50%	60,000	69,979	-	1,29,979	13,743	6,374	-	20,117	46,257
SOLAR PLANT		-	5,56,500	-	5,56,500	-	2,680	-	2,680	-
<b>TOTAL</b>		<b>2704,30,738</b>	<b>2139,56,455</b>	<b>-</b>	<b>4843,87,192</b>	<b>1004,09,483</b>	<b>716,96,711</b>	<b>-</b>	<b>1721,06,194</b>	<b>1700,21,255</b>
Previous Year		<b>2097,65,460</b>	<b>606,65,278</b>	<b>-</b>	<b>2704,30,738</b>	<b>615,47,968</b>	<b>388,61,514</b>	<b>-</b>	<b>1004,09,482</b>	<b>-</b>

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KOOL -EX COLD CHAIN LIMITED		
NOTES TO THE FINANCIAL STATEMENT		
PATICULARS	31-Mar-19	31-Mar-18
<b>NOTE : 9</b>		
<b>TRADE RECEIVABLES</b>		
(Unsecured, Considered Good)		
Others	1767,04,109	753,89,356
<b>TOTAL</b>	<b>1767,04,109</b>	<b>753,89,356</b>
<b>NOTE : 10</b>		
<b>CASH &amp; CASH EQUIVALENT</b>		
Cash on Hand	27,18,243	6,50,282
Balances with Banks	281,29,581	43,196
<b>TOTAL</b>	<b>308,47,825</b>	<b>6,93,478</b>
<b>NOTE : 11</b>		
<b>OTHER CURRENT ASSETS</b>		
Deposite	18,97,924	352,83,000
Loan given	1823,90,000	-
Advance recoverable in cash or kind	85,269	1,17,001
Taxes receivable	169,97,304	63,45,612
<b>TOTAL</b>	<b>2013,70,497</b>	<b>417,45,613</b>

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**KOOL -EX COLD CHAIN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENT**

PARTICULARS	31-Mar-19	31-Mar-18
<b>NOTE : 12</b>		
<b>SALES &amp; SERVICES</b>		
Freight & Other operational income	6160,33,060	2921,35,780
<b>TOTAL</b>	<b>6160,33,060</b>	<b>2921,35,780</b>
<b>NOTE : 13</b>		
<b>OTHER INCOME</b>		
Interest income	1,70,001	-
<b>TOTAL</b>	<b>1,70,001</b>	<b>-</b>
<b>NOTE : 14</b>		
<b>DIRECT COST</b>		
Freight paid	627,42,184	20,42,468
Hamali paid	81,13,779	22,83,059
Lorry trip expenses	3644,63,495	1732,26,634
Claim paid	47,37,015	14,84,483
<b>TOTAL</b>	<b>4400,56,473</b>	<b>1790,36,644</b>
<b>NOTE : 15</b>		
<b>FINANCIAL CHARGES</b>		
Interest expenses	339,91,366	276,92,781
Other borrowing cost	3,03,859	3,75,342
<b>TOTAL</b>	<b>342,95,225</b>	<b>280,68,123</b>
<b>NOTE : 16</b>		
<b>Employees benefit Expenses</b>		
Salary & Allowance	227,55,575	230,20,086
Contribution to Providund Fund	2,98,366	-
Contribution ti ESIC	5,12,787	-
Director Remmnation	24,00,000	-
Staff welfare	34,33,907	-
<b>TOTAL</b>	<b>294,00,635</b>	<b>230,20,086</b>
<b>NOTE : 18</b>		
<b>Other Expenses</b>		
Rent, Rates & Taxes	29,96,420	10,54,430
Payment to Auditors	4,13,000	1,77,000
Electricity expenses	21,57,949	14,68,787
Legal & professional fees	57,17,511	6,66,007
Office & godown maintenance	42,45,241	35,24,477
Miscellaneous expenses	88,74,375	111,51,208
<b>TOTAL</b>	<b>244,04,495</b>	<b>180,41,909</b>

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## KOOL-EX COLD CHAIN LIMITED

### Notes forming part of the financial statements for the year ended 31st March 2019

#### Note 18 : Notes to Accounts

##### A. Significant Accounting Policies

###### 1. Basis of preparation of Financial Statements

The financial statements are prepared as a going concern under historical cost convention on accrual basis, except those with significant uncertainty, and in accordance with the mandatory accounting standards as specified under Section 133 of the Companies Act, 2013 and other provisions of Companies Act, 2013. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

###### 2. Fixed Assets

Fixed Assets are stated at cost includes *incidental* expenses related to acquisition/construction and installation of the asset less accumulated depreciation.

###### 3. DEPRECIATION

Depreciation on fixed assets is being provided on "Straight Line Method" on the basis of useful lives of assets as mentioned in Schedule II to the Companies Act, 2013.

###### 4. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based on management's best knowledge of current events & actions, actual results could differ from these estimates.

###### 5. Investments

Investments being long term are valued at cost of acquisition, less provision for diminution in value other than temporary.

###### 6. Recognition of Income and Expenditure

Income and expenditure are generally recognized on accrual basis in accordance with the applicable accounting standards and provision is made for all known losses and liabilities.


###### 7. Foreign Exchange Transactions

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. The gain or loss arising out of settlement / translation of the assets and liabilities at the closing rates due to exchange fluctuations is recognized as income/expenditure in the profit and loss account.

###### 8. Employee Benefits

Short term employee benefits are accounted on accrual basis.

  
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#### 9. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with AS-20 "Earnings per Share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.

#### 10. Taxation

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

#### 11. Provision

A provision is recognized when an enterprise has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

#### 12. Contingent Liabilities

Contingent Liabilities, if any, are disclosed in the Notes on Accounts. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end till the approval of the accounts by the Board of Directors and which have material effect on the position stated in the Balance Sheet.

#### 13. Miscellaneous Expenditure

Miscellaneous expenditure such as preliminary expenditure amortized over the period of 5 years.

#### 14. Borrowing Costs


Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as expense in the year in which they are incurred.

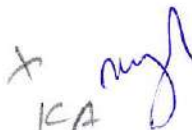
#### 15. Operating Leases

Assets acquired on lease where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating lease. Lease rentals are charged off to the profit and loss account as incurred.

#### 16. Cash and Cash Equivalent

Cash and cash equivalent in the cash flow statement comprises cash at bank and in hand and short-term investment with an original maturity of three months or less.

  
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## B. NOTES FORMING PARTS OF FINANCIAL STATEMENTS

1. The Company has only one class of equity shares and they have right of dividend and bonus.

The list of shareholders holding more than 5% equity are given below

Name	No. of Shares	%
Rahul Agarwal	2,24,597	44.23
Kunal Agarwal	2,24,597	44.23
Reema Agarwal	49,000	9.65

2. Earnings per share

Particulars	Current Year	Previous Year
Net profit for the year attributable to equity shareholders	89,67,595	22,57,109
Weighted average no. of outstanding equity shares	5,19,535	5,00,000
Basic and diluted earnings per share (face value of Rs.10/- each)	17.26	4.51

3. Related party:

- a) Name of Related Parties and description of relationship


Relationship	Name of related party
a) Key Management Personnel(KMP) and Relative of Key Management Personnel (RKMP)	Mr. Rahul Agarwal Mr. Kunal Agarwal Mrs. Sunaina Agarwal Mrs. Sarika Agrawal M/s. Bhoruka Logistics Pvt. Ltd.

- b) Transactions with Related Parties:

Particulars	For the year ended 31 <sup>st</sup> March	
Transaction with KMP and RKMP	2019	2018
Purchase of Fixed Assets (M/s Bhoruka Logistics Private Limited)	Nil	4,22,41,963
Loan Given (M/s Bhoruka Logistics Private Limited)	18,23,90,000	Nil
Freight Expenses (M/s Bhoruka Logistics Private Limited)	2,27,83,958	Nil
Rent Paid (Mr. Rahul Agarwal)	33,00,000	Nil
Director Remuneration (Mr. Rahul Agarwal)	24,00,000	Nil

4. In the opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated. Further provisions have been made for all known & accrued liabilities.

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5. The current liabilities includes the dues of sundry creditors amounting to Rs. Nil (Previous Year Rs. Nil) relating to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. The parties of Micro, Small and Medium Enterprises to whom, the company owe any sum (principal) outstanding for more than forty five days, are Nil. Further interest payable on the said outstanding is Nil.
6. Current assets and current liabilities are subject to balance confirmation and confirmed by the management and relied upon by the auditors.
7. Previous year's figures have been regrouped, rearranged, reclassified where necessary, to confirm with current year's presentation.

As per our Reports of even date  
For S A R A & Associates  
Chartered Accountants  
Firm Registration No. 120927W

*Manoj Agarwal*  
Manoj Agarwal  
Partner

Membership No. 119509

Mumbai, *23<sup>rd</sup> August, 2019*



for Kool-Ex Cold Chain Limited

*PA*  
PA  
Director

*ICA*  
ICA  
Director